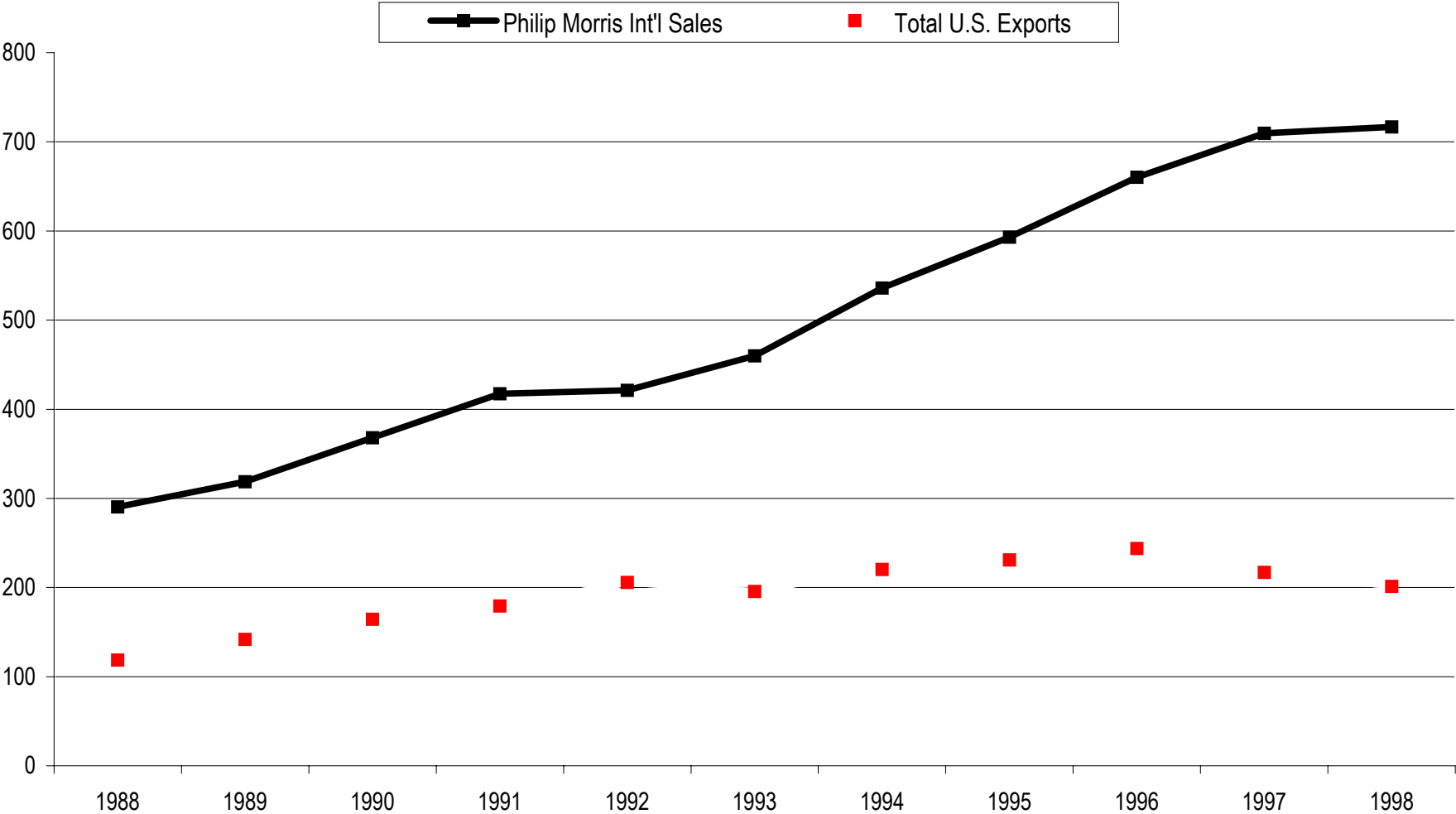


Philip Morris Foreign Sales vs. Total U.S. Cigarette Exports 1988-1998



Source: Philip Morris SEC Filings & Annual Reports; USDA Economic Research Service